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October 02, 2012 at 08:01 AM EDT

August Million Dollar Home Sales Hot for Luxury Homes in Las Vegas

PRWeb

Kenneth Lowman Broker/Owner of Luxury Homes of Las Vegas reported strong luxury home sales in the month of August for Las Vegas and Henderson, Nevada. There were a total of 19 luxury homes sold at or over \$1 million in August. This compares to just 11 luxury homes sold in August, 2011, a nearly 58% increase. Just two of the nineteen sales were distressed or bank owned sales. Lowman commented, "Sales have steadily improved throughout 2012 as luxury home buyers have recognized that the market bottom is behind us. Our available luxury home inventory has declined. Interest rates are at all time lows. Buyer psychology has improved. The market is finally bouncing back nicely." Below is a summary of the nineteen Las Vegas and Henderson, Nevada luxury homes sold for one million dollars or more in August 2012 listed by neighborhood. Note that 6 of 19 sales (nearly 32%) are located in The Ridges making it the most popular luxury neighborhood in the Las Vegas valley right now.

The Ridges Luxury Real Estate Sales

- 45 Hawk Ridge Dr \$3,700,000
- 15 Wild Ridge Ct \$3,200,000
- 91 Hawk Ridge Dr \$2,800,000
- 32 Skybird Ct \$2,550,000
- 33 Promontory Ridge \$2,100,000
- 16 Golden Sunray \$1,800,000

Southern Highlands Luxury Real Estate Sales

- 55 Quintessa Cir \$3,000,000
- 21 Olympia Hills \$2,075,000

Anthem Country Club Luxury Real Estate Sales

- 47 Club Vista \$2,800,000
- 12 Highland Creek \$1,850,000

MacDonald Highlands Luxury Real Estate Sales

- 517 Bighorn Ridge \$1,200,000
- 1505 Foothills Village \$1,085,000

Seven Hills Luxury Real Estate Sales

- 1523 Villa Rica \$1,100,000

Lake Las Vegas Luxury Real Estate Sales

- 36 Grand Corniche \$2,190,000

Summerlin Luxury Real Estate Sales

10880 Willow Hghts \$1,325,000

Queensridge Luxury Real Estate Sales

9701 Winter Palace \$1,900,000

Northwest Luxury Real Estate Sales

1250 Shadow Ln \$1,500,000

9660 W Craig Rd \$1,200,000

Southwest Luxury Real Estate Sales

304 Barcelona \$1,000,000

Kenneth Lowman sells one out of every ten luxury homes in the Las Vegas and Henderson marketplace at or above one million dollars. His efforts have led to notable accomplishments that include selling a luxury estate home for over \$1,047 per square foot, a record in the Las Vegas valley, selling a \$7,000,000 luxury property, one of the highest sales in the marketplace in the past two years, selling a \$4,200,000 luxury home in just 1 day, and leading the sales of luxury homes over \$1 million in the luxury Las Vegas area. Ken Lowman, Broker and Owner of Luxury Homes of Las Vegas, has over 23 years of experience in a star studded career specializing in higher-priced, luxury homes. Lowman was recently selected as "One of the Most Dependable Luxury Real Estate Professionals of The West" by Goldline Research, an independent research firm specializing in evaluating professional service firms. This recognition was published in Forbes Magazine. Because the Southern Nevada luxury real estate market pivots on Ken's home sales, he's perceived as a barometer for the national media and has been featured on "The Today Show," "Fox Business," "Nightline," "EXTRA" and "Inside Edition." Luxury Homes of Las Vegas is located at 7854 W. Sahara Ave., Ste. 100, Las Vegas, NV 89117. For more information, call 702-216-HOME (4663) or 866-210-7620 or visit <http://www.luxuryhomesoflasvegas.com>.

Read the full story at <http://www.prweb.com/releases/2012/10/prweb9963538.htm>

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